



<b>Subject:</b>	Financial Reporting – Quarter 1 2019/20
<b>Date:</b>	10th September 2019
<b>Reporting Officer:</b>	Nigel Grimshaw, Director of City and Neighbourhood Services
<b>Contact Officer:</b>	Jacqueline Wilson, Business Manager, City & Neighbourhood Services Department

<b>Restricted Reports</b>	
<b>Is this report restricted?</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
<b>If Yes, when will the report become unrestricted?</b>	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Sometime in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

<b>Call-in</b>	
<b>Is the decision eligible for Call-in?</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

<b>1.0</b>	<b>Purpose of Report or Summary of main Issues</b>
1.1	This report presents the quarter 1 financial position for the People and Communities Committee including a forecast of the year end outturn. A reporting pack containing an executive summary, financial indicators and explanation of each of the relevant indicators and the forecast outturn has been included as Appendix 1.
<b>2.0</b>	<b>Recommendations</b>
2.1	The Committee is asked to: <ul style="list-style-type: none"><li>• note the report and the associated financial reporting pack.</li></ul>

<b>3.0</b>	<b>Main report</b>
3.1	<p><b>Overall Council Financial Position</b></p> <p>The forecast year end position for the Council is an over spend of £149k of the budgeted net expenditure. This was reported to the Strategic Policy and Resources Committee at its meeting on 23rd August 2019. Given the departmental and district rate forecasts, it was agreed that the committee maintained its position that no further reallocations or cash flow payments are considered until the Quarter 2 position is presented to the Committee in November 2019.</p>
3.2	<p><b>Committee Financial Position</b></p> <p>The Quarter 1 position for the Committee is an under-spend of £329k (1.5%), with the forecast year end position being an over spend of £206k (0.25%) which is well within the acceptable variance limit of 3%.</p> <p>The main reasons for the quarter 1 Committee under-spend relates to vacant posts across a number of services, the receipt of additional income and the timing of grants and programmes.</p>
3.3	<p><b><u>Finance and Resource Implications</u></b></p> <p>The report sets out the 2019/20 quarter 1 position.</p>
3.4	<p><b><u>Equality and Good Relations</u></b></p> <p>There are no equality implications with this report.</p>
<b>4.0</b>	<b>Appendices – Documents Attached</b>
	Quarter 1 Performance Report